



**PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)**

State Form 56430 (12-17)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: OHIO VALLEY GAS CORPORATION

PER CALENDAR YEAR: 2017

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 84,244,534	\$
2	<u>Less:</u> Accumulated depreciation	\$ 43,723,222	\$
3	Net Utility Plant in Service	\$ 40,521,312	\$
4	<u>Less:</u> Contributions in Aid of Construction (if applicable)		\$
5	<u>Add:</u> Materials and Supplies (3)	\$ 1,939,543	\$
6	Working Capital (4) (if allowed in last rate case)	\$ 1,158,357	\$
7	Total Rate Base	\$ 43,619,212	\$
8	Net Operating Income	\$ 2,458,864	\$
9	Rate of Return (Line 8 divided by Line 7)	5.64%	
10	Operating Revenues	\$ 27,237,178	
Authorized **			
11	Authorized Net Operating Income (1)	\$ 4,131,611	
12	Authorized Rate Base (2)	\$ 51,709,777	
13	Authorized Rate of Return (Line 11 divided by Line 12)	7.99%	
Variances **			
14	Net Operating Income Variance - Over/(Under Earned)	\$ (1,400,026)	
15	Rate of Return Variance - Over/(Under Earned)	(2.71% ppt)	
Capital Structure			
	Description	Amount	
16	Common Equity	\$ 51,709,600	
17	Long-Term Debt (5)	\$ -	
18	Customer Advances (if applicable)	\$ 33,348	
19	Customer Deposits	\$ 1,735,110	
20	Deferred Income Taxes	\$ 10,106,439	
21	Pre-1971 Investment Tax Credits		
22	Post-1970 Investment Tax Credits		
23	Total	\$ 63,584,497	

** Cause 44891, effective October 25, 2017, was filed as a consolidated Rate Case for both Ohio Valley Gas Corporation and its wholly-owned subsidiary, Ohio Valley Gas, Inc. These included Rate Case figures are consolidated as well.